ORDINANCE 2016-5 ORDINANCE ESTABLISHING A RESTRICTED RAINY DAY LRS FUND AND A RESTRICTED RAINY DAY MVH FUND

BE IT RESOLVED by the Town Council of Town of Fort Branch of Gibson, County, Indiana that a need now exists for the establishment of a Restricted Rainy Day LRS Fund 261 and a Restricted Rainy Day MVH Fund 263 for the following purposes: FOR THE PURPOSE OF PAVING WHICH MAY BE USED AS MATCHING FUNDS FOR GRANTS FROM THE LOCAL ROAD AND BRIDGE MATCHING GRANT FUND.

BE IT FURTHER RESOLVE The proposed fund will not exceed the appropriated amounts.

BE IT FURTHER RESOLVED The clerk treasurer will move money to the restricted rainy day funds from the LRS and MVH funds.

Adopted by the Town Council of the Town of Fort Branch this 17th day of August, 2016.

TOWN COUNCIL OF FORT BRANCH

Adam Bledsoe, Council President

Scott Michael, Council Member

Tom Hauschild, Council Member

Stacy Elpers, Olerk Treasurer

ATTEST

