

ORDINANCE 2017-2
ORDINANCE RE-ESTABLISHING CUMULATIVE CAPITAL DEVELOPMENT FUND
UNDER INDIANA CODE 36-9-15.5

BE IT RESOLVED by the Fort Branch Town Council of Gibson, County, Indiana that a need now exists for the re-establishment of a Cumulative Capital Development Fund for the following purposes: FOR ALL USES AS SET OUT IN IC 36-9-15.5-2.

BE IT FURTHER RESOLVED that this Board will adhere to the provisions of Indiana Code 36-9-15.5. The proposed fund will not exceed \$.05 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2017 payable 2018.

BE IT FURTHER RESOLVED that proofs of publication of the public hearing held on the 19th day of July, 2017, and a certified copy of this ordinance shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

Duly adopted by the following vote of the members of said Fort Branch Town Council this 19th day of July, 2017.

AYE

NAY

Adrian Bledney
Scott M. ...
T. H. ...

ATTEST: Jacelynn E. Evans, Clerk Treasurer

