

## RESOLUTION 2022-1

An amendment to Resolution 2021-5, Amending the Town of Fort Branch plan for distribution of the proceeds of the town's grant from the American Rescue Plan Act of 2021

WHEREAS, the Town of Fort Branch has been awarded a grant from the American Rescue Plan Act of 2021 ("the Act"), in the amount of Six Hundred Twenty-Four Thousand, Four Hundred Eighty-Six Dollars and Eighty-Three Cents (\$624,486.83) ("the Grant Funds"), half of which, or Three Hundred Twelve Thousand, Two Hundred Forty-Three Dollars and Forty-Two Cents (\$312,243.42) was received on September 10, 2021, and the remaining balance to be received in 2022;

And,

WHEREAS, the Act requires a Grant Recipient to adopt a plan (the "Plan") to distribute the Grant Funds; and,

WHEREAS, the town adopted the use the grant funds to make necessary investments in water and sewer infrastructure, pursuant to Section 603(C) (1) (D) of the Act; and,

WHEREAS, the town wishes to amend the use of the fund Resolution 2021-5.

NOW, THEREFORE, BE IT ORDERED, ESTABLISHED, AND ORDAINED by the Town Council of the Town of Fort Branch as follows:

### SECTION I Introduction.

1. The Town hereby declares the Town's plan the entire allocation of ARP funding is an anticipated lost revenue by the Town of Fort Branch.
2. The Town incorporated Section I and III of resolution number 2021-5 in this amendment and nor further amendments are necessary at this time.

IN WITNESS THEREOF, the Town Council of the Town of Fort Branch, Indiana have adopted this resolution amendment 2021-5 and American Rescue Plan usage plan this 16<sup>th</sup> day of March 2022.

Approved on this 16<sup>th</sup> day of March, 2022 by the Town Council of the Town of Fort Branch, Indiana:

Sandra Birch

Sandy Birch, Council President

[Signature]

Scotty DeLong, Council Member

Robert A. Reinhart

Robert Reinhart, Council Member

[Signature]

ATTEST:

Stacy L. Elpers, Clerk Treasurer