

AN ORDINANCE AUTHORIZING THE BORROWING
OF FUNDS FOR PURCHASE OF A FIRE TRUCK

WHEREAS, the Town has determined the need for purchase of a Fire Truck together with Union Township; and

WHEREAS, the Town has insufficient funds on hand to pay for said Fire Truck;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF FORT BRANCH, INDIANA AS FOLLOWS:

Section 1. The Town of Fort Branch shall borrow the sum of Sixty-three Thousand Thirty-seven Dollars and Seven Cents (\$63,037.07) toward the purchase of a Fire Truck for the Town.

Section 2. Said funds shall be borrowed at the most competitive interest rate which can be found with payments over a period not to exceed six (6) years.

Section 3. The Clerk-Treasurer is authorized and directed to make appropriate legal advertisements regarding the adoption of this Ordinance and the proposed borrowing of the funds.

IN WITNESS WHEREOF this Ordinance has been executed this 7th day of March, 1990.

BOARD OF TRUSTEES OF THE
TOWN OF FORT BRANCH, INDIANA


Stan May
STAN MAY, President

Bob L. Parker
BOB L. PARKER, Member

Faye Neufelder
FAYE NEUFELDER, Member

ATTEST:

Juanita Dunkel
JUANITA DUNKEL, Clerk-Treasurer