

ORDINANCE #1995-3

AN ORDINANCE AUTHORIZING THE BORROWING OF FUNDS
FOR PURCHASE OF AN EMERGENCY FIRE VEHICLE

WHEREAS, The Town has determined the need for purchase of an emergency fire vehicle together with Union Township; and

WHEREAS, the Town has insufficient funds on hand to pay for said vehicle;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FORT BRANCH, INDIANA AS FOLLOWS:

Section 1. The Town of Fort Branch shall borrow the sum of Twenty One Thousand dollars (\$21,000.00) toward the purchase of an Emergency Fire Vehicle for the Town together

Section 2. Said funds shall be borrowed at the most competitive interest rate which can be found with payments over a period not to exceed three (3) years.

Section 3. The Clerk/Treasurer is authorized and directed to make appropriate legal advertisements regarding the adoption of this Ordinance and the proposed borrowing of the funds.

In WITNESS WHEREOF THIS Ordinance has been executed this 5 day of July, 1995.

TOWN COUNCIL OF THE TOWN OF FORT BRANCH
INDIANA

Gerald L. Bledsoe
Gerald L. Bledsoe, Council President

Donald C. Robinson
Donald C. Robinson, Council Member

Ray O. Falls
Ray O. Falls, Council Member

ATTEST:

Gregory A. Perkins
Gregory A. Perkins, Clerk/Treasurer