ORDINANCE NO. <u>200</u> 3 - 2

See Server Project file sertaining to interceptor line

AN **ORDINANCE** AUTHORIZING THE **ACQUISITION**, CONSTRUCTION, INSTALLATION AND EQUIPPING BY THE TOWN OF FORT BRANCH, INDIANA, OF CERTAIN IMPROVEMENTS AND EXTENSIONS TO THE TOWN'S SEWAGE WORKS, THE ISSUANCE AND SALE OF REVENUE BONDS TO PROVIDE FUNDS FOR THE **PAYMENT OF THE COSTS THEREOF, THE ISSUANCE AND SALE OF** BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE SALE OF SUCH **BONDS**, AND AND THE COLLECTION. SEGREGATION AND DISTRIBUTION OF THE REVENUES OF SUCH SEWAGE WORKS AND OTHER RELATED MATTERS.

WHEREAS, the Town of Fort Branch, Indiana (the "Town"), has heretofore established and constructed and currently owns and operates a sewage works by and through its Town Council (the "Town Council") for the collection and treatment of sewage and other wastes (the "Sewage Works"), pursuant to the provisions of Indiana Code 36-9-23, as amended (the "Act"); and

WHEREAS, the Town Council hereby finds that certain improvements and extensions to the Sewage Works are necessary; and Derrick Engineering, Inc., of Louisville, Kentucky, the consulting engineers employed by the Town (the "Consulting Engineers"), have prepared and filed plans, specifications and detailed descriptions and estimates of the costs of the necessary improvements and extensions to the Sewage Works, which plans, specifications, descriptions and estimates, to the extent required by law, have been duly submitted to and approved or will be approved by all governmental authorities having jurisdiction thereover (the improvements and extensions to the Sewage Works as described in the Consulting Engineers' plans and specifications and below in Section 2 hereof are referred to herein as the "Project"), including, without limitation, the Indiana Department of Environmental Management ("Department"); and