ORDINANCE NO. 2007 - 7

CLERK-TREASURER AUTHORITY TO PAY VALID CLAIMS PRIOR TO REGULAR SCHEDULED MONTHLY MEETINGS

whereas, it has been brought to the attention of the Town Council of Fort Branch, Gibson County, Indiana, that since the Town Council meets only once per month it may become necessary for the Clerk-Treasurer to issue checks for payment of valid claims prior to approval thereof by the Town Council in order to avoid finance/interest cost;

whereas, the Town Council deems it appropriate to avoid incurring finance/interest cost on claims and believe it is prudent to grant to Clerk-Treasurer the authority to issue checks upon the presentation of a valid claim which shall incur finance charges, if not paid prior to the next scheduled meeting, which said claims will be approved by the Town Council at their next regular scheduled meeting.

NOW THEREFORE, be it ordained by the Town Council of the Town of Fort Branch, Indiana, as follows:

1. That the Clerk-Treasurer of the Town of Fort Branch , Indiana, be and is hereby granted authority to make payments on valid claims which shall incur finance/interest charges if unpaid and issue checks thereon prior to the approval by the Town Council, in order to expedite the payment of debts. The claims will be approved by the Town Council at their next regular scheduled meeting.

PASSED AND ADOPTED THIS 18th DAY OF JULY, 2007.

TOWN COUNCIL OF FORT BRANCH, INDIANA

GERALD L. BLEDSOE, PRESIDENT

RAY O. FAZLS, COUNCILMAN

CHRISTOPHER J. MOSBY, COUNCILMAN

ATTEST:

(SEAL)

STACY ELPERS, CLERK-TREASURER