

ORIGINAL

RESOLUTION 1992-1

A RESOLUTION AUTHORIZING THE TRANSFER OF APPROPRIATIONS DUE TO BUDGET CUTS OF 1992

Be it resolved by the Council of Fort Branch, Indiana as follows:

1. The Clerk Treasurer shall be authorized to transfer the following appropriation due to budget cuts by the State Board of Accounts for the year 1992.

Transfers From:		Transfers To:	
General 214	\$100.00	General 411	\$ 750.00
General 217	500.00	General 412	4500.00
General 313	600.00	General 413	4500.00
General 314	50.00		
General 317	4000.00		
General 319	3000.00		
General 324	500.00		
General 331	1000.00		

2. Transfer \$10,000 from C.C.I. Acct. to General Fund.

Passed and Adopted by the Council of the Town of Fort Branch, Indiana this 8th day of January, 1992.

COUNCIL OF THE TOWN OF FORT BRANCH

*Gerald L. Bledsoe*

Gerald L. Bledsoe, Council President

*Donald C. Robinson*

Donald C. Robinson, Council Member

*Ray O. Falls*

Ray O. Falls, Council Member

ATTEST:

*Gregory A. Perkins*  
Gregory A. Perkins, Clerk Treasurer

**RESOLUTION OF THE INDIANA BOND BANK CONCERNING THE  
PURCHASE OF THE TOWN OF FORT BRANCH  
BOND ANTICIPATION NOTE AND BONDS; AND THE  
ISSUANCE OF THE INDIANA BOND BANK NOTE**

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA BOND BANK (the "Bond Bank") THAT:

1. The application received from the Town of Fort Branch ("Qualified Entity") is hereby approved based upon the information presented therein. The Bond Bank is authorized to purchase the bonds of the Qualified Entity, upon direction from the Qualified Entity, for an amount not greater than \$2,300,000 on the conditions that (i) the Bond Bank receives an opinion of nationally recognized bond counsel to the effect that such bonds are validly issued, and enforceable in accordance with their terms and the interest thereon is excludable from gross income for federal income tax purposes and exempt from state income taxation, (ii) all of the requirements set forth in Exhibit A have been met, and (iii) the Bond Bank has bond proceeds available to provide for such purchase.

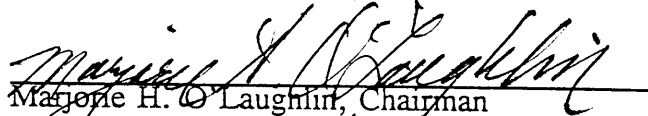
2. Pending the purchase of the bonds of the Qualified Entity, the Bond Bank is authorized to purchase the bond anticipation note ("BAN") of the Qualified Entity for an amount not greater than \$2,300,000 on the conditions that: (i) the Bond Bank receives an opinion of nationally recognized bond counsel to the effect that the BAN is validly issued and enforceable in accordance with its terms, and the interest thereon is excludable from gross income for federal income tax purposes and exempt from state income taxation, (ii) all of the requirements set forth in Exhibit A have been met, and (iii) the Bond Bank has funds sufficient, in the judgment of the Bond Bank's staff, to provide for such purchase.

3. The Bond Bank is authorized to issue its bond anticipation note, to borrow from any source, or use funds of its own, to finance the purchase of the BAN.

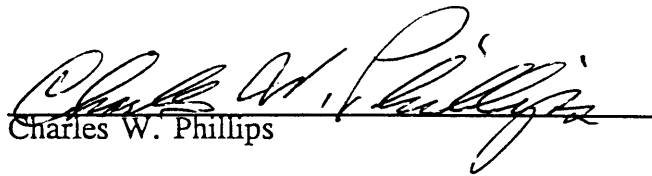
4. The Chairman, Vice-Chairman or Executive Director is authorized to execute such documents or take any action on behalf of the Bond Bank as are necessary to carry out the purposes of this resolution.

Approved and adopted this 9th day of June, 1992, in Indianapolis, Indiana.

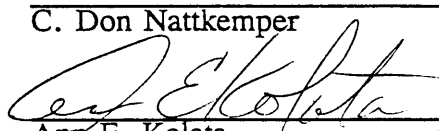
INDIANA BOND BANK

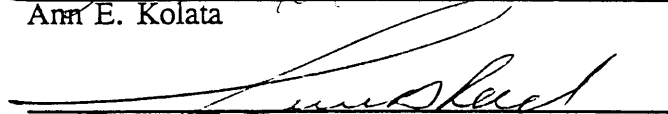
  
Marjorie H. O'Laughlin, Chairman

  
H. Lee Cooper, Vice-Chairman


  
Charles W. Phillips

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Joseph T. Morrow

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C. Don Nattkemper  
  
Ann E. Kolata

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Leslie Reed

ATTEST:

  
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Lisa B. Cottingham,  
Executive Director

## EXHIBIT A

1. Bond ordinance is adopted.
2. Adopt rate ordinance, if rate increase is necessary.
3. Obtain approval of Indiana Utility Regulatory Commission, if subject to its jurisdiction.
4. Rates and charges provide coverage of 125%.