

Resolution No. 1996-2

WHEREAS, the Town Council of the Town of Fort Branch, Indiana, desires to transfer total control and ownership of the real estate and building commonly known as 204 W. Vine Street, Fort Branch IN 47648 to Union Township.

WHEREAS the real estate and building commonly known as 204 W. Vine Street, Fort Branch, IN 47648 is presently owned by the Town of Fort Branch, Indiana, and Union Township as tenants in common.

NOW THEREFORE, BE IT RESOLVED:

1. That the real estate and building commonly known as 204 W. Vine Street, Fort Branch, IN 47648 shall be transferred to Union Township and the President and Clerk Treasurer shall execute a deed conveying said real estate.

2. That until January 1, 1997, the Town of Fort Branch, Indiana, and Union Township shall each pay one-half the expenses on the building.

3. That until January 1, 1997, the Town of Fort Branch, Indiana, and Union Township shall each receive one-half the rental income for the building.

4. That beginning January 1, 1997, Union Township shall pay one hundred percent (100%) of the expenses on the building.

5. That beginning January 1, 1997, Union Township shall receive one hundred percent (100%) of the rental income for the building.

6. That beginning January 1, 1997, Union Township shall have one hundred percent (100%) control of the building.

7. That Union Township shall indicate its acceptance of this resolution by recording prior to July 1, 1996, the Quitclaim Deed conveying the real estate to Union Township. If this resolution is not accepted by Union Township prior to July 1, 1996, Union Township shall return the Quitclaim Deed to the Town of Fort Branch, Indiana.

Passed and adopted this 7th day of February, 1996.

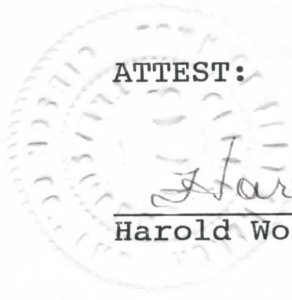
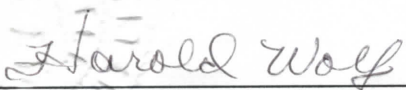
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DONALD C. ROBINSON, President


JOSEPH P. GILPATRICK, Member


GERALD L. BLEDSOE, Member

ATTEST:



Harold Wolf, Clerk-Treasurer