

RESOLUTION NO. 2005 - /
ECONOMIC DEVELOPMENT INCOME TAX
CAPITAL IMPROVEMENT PLAN
OF THE TOWN OF FORT BRANCH, INDIANA

This Resolution is the Capital Improvement Plan (the "PLAN") for the Town of Fort Branch, Indiana (the "TOWN"). It is intended for adoption by the President of the Town Council (the "EXECUTIVE") in conformance with I.C. 6-3.5-7.

TERM

The term of the PLAN is five (5) years from the date of its adoption.

PLAN OBJECTIVES

I.C. 6-3.5-7 requires the adoption of the PLAN by the EXECUTIVE before the TOWN may receive its certified distribution of revenues from the Economic Development Income Tax ("EDIT"). The PLAN must specify the uses for which the TOWN proposes to use EDIT revenues.

DESCRIPTION OF CAPITAL AND ECONOMIC DEVELOPMENT PROJECTS
("PROJECTS")

PROJECT 1:

General Description - Road, street improvement, drainage, curbs and signs, sidewalk repair and replacement

Estimated Total Cost - \$38,302.00

Sources of Funding - \$38,302.00 from Edit

Planning, Development and Construction Schedule - 2005 - 2010

PURPOSES OF PROJECTS

We hereby find that the Project is economic development projects because the repair of streets and roads and improve the appearance and opportunity for economic growth in the community.

SEVENTY-FIVE PERCENT (75%) TEST

In accordance with I.C. 6-3.5-7-15, the PLAN incorporates projects, the cost of which is at least seventy-five percent (75%) of the certified distribution the TOWN expects to receive during the term of the PLAN as follows:

Expenditures for the term of the PLAN:

Project \$38,302.00

Total: \$38,302.00

Town Certified Distribution for the term of the PLAN:

2005 \$38,302.00

Total Town Certified Distribution for the term of the PLAN: \$

Percentage of Certified Distribution allocated to Projects for the term of the PLAN: 100%.

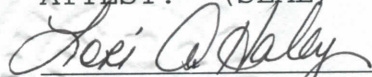
DATED AND SIGNED THIS 19th DAY OF January, 2005.


GERALD L. BLEDSOE, PRESIDENT


RAY O. FALLS, COUNCILMAN


CHRISTOPHER J. MOSBY, COUNCILMAN

ATTEST: (SEAL)


LORI HALEY, CLERK-
TREASURER, TOWN OF BRANCH, IN

SECURITY BOND

COTTON FIBER CONTENT