Resolution No. 2013-3

Resolution Authorizing Electronic Funds Transfer As Method of Payment of Claims

WHEREAS, the Town Council of the Town of Fort Branch, Indiana desires to authorize Electronic Funds Transfer As Method of Payment of Claims.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF FORT BRANCH, STATE OF INDIANA, as follows:

Section 1. The Clerk-Treasurer be and is hereby authorized to use electronic Funds Transfer As a Method of Payment of Claims.

Section 2 "Electronic funds transfer" means any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, that is initiated through an electronic terminal, telephone, or computer or magnetic tape for the purpose of ordering, instructing, or authorizing a financial institution to debit or credit an account.

Section 3. This ordinance shall be in full force and effect from and after it adoption.

PASSED AND ADOPTED by the Council of the Town of Fort Branch, Indiana, this 13^{th} day of November, 2013.

COUNCIL OF THE TOWN OF FORT BRANCH, INDIANA

TOM WALLACE, President

LAWRENCE HOLDER, Member

ADAM BLEDSOE, Member

ATTEST:

STACY ELPERS, Clerk-Treasurer

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