RESOLUTION 2016 - 🗎

MONETARY TRANSFER FROM WATER OPERATING

WHEREAS, Town Council of Fort Branch, Indiana desires to set aside funds for future Capital Improvement projects or pay off debt;

BE IT ORDAINED by the Council of Fort Branch, Indiana as follows:

Section 1: Town Council hereby authorizes and directs the Clerk Treasurer to transfer each month the sum of Seven Thousand, Five Hundred Dollars (\$7,500.00) from Water Operating to Water Improvement for Capital Improvement projects or early debt pay off.

Section 2: This Resolution shall be in full force and effect for and after the date of passage.

PASSED AND ADOPTED by the Council of the Town of Fort Branch, Indiana, this day of ______, 2016

COUNCIL OF THE TOWN OF FORT BRANCH, INDIANA

ADAM BLEDSOE, PRESIDENT

TOM HAUSCHILD

SCOTT MICHAEL

ATTEST:

(SEAL)

STACY ELPERS, CLERK-TREASURER