

TOWN OF FORT BRANCH, INDIANA

ORDINANCE 2025-01

AN ORDINANCE ESTABLISHING THE LOCAL INCOME TAX – PUBLIC SAFETY FUND

WHEREAS, the Town of Fort Branch, Indiana (the “Town”) will receive distributions of local income tax (“LIT”) for public safety under IC 6-3.6-6; and,

WHEREAS, the Indiana State Board of Accounts had directed the Town to establish the Local Income Tax – Public Safety Fund for the distribution of local income tax for public safety; and,

WHEREAS, a separate fund is necessary to properly account for the receipts and disbursements of monies received from such distributions.

NOW, THEREFORE, BE IT ORDAINED, by the Town Council of the Town of Fort Branch, Indiana, as follows:

1. **CREATION OF FUND.** The Town of Fort Branch hereby creates and establishes a special fund known as the “Local Income Tax – Public Safety Fund (Fund 2240) into which all monies in the form of public safety LIT distributions shall be deposited.
2. **PURPOSE OF FUND.** The primary purpose of the fund is to accurately track the receipts of the public safety local income tax and the disbursements of the fund for public safety purposes.
3. **RESPONSIBILITY OF FUND.** The Town Fiscal Officer shall be responsible for the deposits and disbursements of the fund and shall keep records as to the disbursements, receipts, and current balance in such fund at all times.
4. **DEPOSIT OF FUNDS.** Upon receipt of the public safety distribution of local income taxes, the Town Fiscal Officer shall immediately deposit all receipts into the Local Income Tax – Public Safety Fund.
5. **DISBURSEMENT OF FUNDS.** The Town Fiscal Officer is directed to only disburse funds from the Local Income Tax – Public Safety Fund created hereunder upon a receipt of a claim approved by the Town Council.
6. **LIMITATION ON THE USE OF FUNDS.** Any funds placed in the Local Income Tax – Public Safety Fund may not be withdrawn except for the purposes of which the fund was created.

PASSED AND ADOPTED by the Town Council of the Town of Fort Branch, Indiana on the 26th day of February 2025.

Town Council, Town of Fort Branch, Gibson County, Indiana

Sandra Birch

Sandy Birch, Town Council President

Scotty DeLong

Scotty DeLong, Town Council Member

Robert A. Reinhart

Bob Reinhart, Town Council Member

Attest:

Stacy L. Elpers

Stacy L. Elpers, IAMC Clerk Treasurer, Town of Fort Branch

