

RESOLUTION OF THE FORT BRANCH TOWN COUNCIL, HELP LEASE 2025-7

The Town Council of Fort Branch, Indiana (the "Council") met at a duly called and authorized meeting of the Board held on the date set forth below, such meeting being called pursuant to a notice stating the time, place, and purpose of the meeting received by all the Council Members and published pursuant to statute, and the following resolutions were made, seconded, and adopted by a majority of those present at the meeting, which constituted a legal quorum of the Council.

WHEREAS, the Indiana Bond Bank established the Hoosier Equipment Lease Purchase (HELP) program to assist political subdivisions in acquiring essential items of equipment; and

WHEREAS, the HELP program enables political subdivisions to enter into lease-financing arrangements with financial institutions without the need to competitively bid the financing; and

WHEREAS, the Board of Fort Branch – Union Township Fire Territory (the "Territory") has identified a Model FT1010 - HME 1871W (the "Equipment") at a price of \$1,194,758 as essential equipment for the Territory that it wishes to acquire using the HELP program; and

WHEREAS, the Equipment has been procured in accordance with State law; and

WHEREAS, the Territory has received a quote from Crossroads Bank (the "Bank") for a six (6) year lease of the Equipment at an annual interest rate of 4.421% has been procured in accordance with State law; and

WHEREAS, as a Participating Unit in the Territory, the Council now wishes to approve the Territory's execution of the Master Equipment Lease-Purchase Agreement with the Bank (the "Lease") and all documents and certificates related thereto or in furtherance thereof and all related actions heretofore taken are hereby approved and ratified in every way.

NOW, THEREFORE, BE IT RESOLVED, BY THE FORT BRANCH TOWN COUNCIL THAT:

SECTION 1. The foregoing Recitals are incorporated herein by this reference.

SECTION 2. The Council hereby approves the Territory's execution of the Lease with the Bank and hereby ratifies and approves all actions previously taken in furtherance thereof.

[signature page to follow]

DATED this 26th day of Nov., 2025

FORT BRANCH TOWN COUNCIL

By: Sandra Birch

[Signature]

Robert A. Reinhardt

Attest: Stacy H. Elpers
Stacy Elpers, Clerk-Treasurer

